



*Maritime Association of
Nationwide Shipping Agencies - India*

46TH

ANNUAL REPORT

2024

“Executive Committee Members for the year 2022-2024”



Mr. Vijayendra Parvataneni
President



Mr. R. S. Swamy
Vice-President



Mr. S. S. Dalvi
Vice-President



Mr. Mayur Singh
Member



Mr. Yogesh D. Shah
Member



Capt. P. L. Singh
Member



Ms. Pratiksha Meshram
Member



Ms. Mitsu Damani
Member



Mr. Rajnish Khandelwal
Member



Ms. Mousumi Guha
Member



Mr. Sushil Mulchandani
Member



Mr. Hiren Kanabar
Member

Past Presidents



Capt. Ram Iyer



Mr. Hiren C. Ved



Capt. Amit Wason



Capt. V. S. Anand



Mr. K. P. Unnikrishnan



Capt. P. P. Singh



Mr. V. C. D'Souza



Capt. S. P. Rao



Mr. C. S. Manohar



Mr. C. R. Nambiar



Mr. K. P. Desai



Mr. S. M. Jalali

Past Presidents



Mr. D. K. Lal



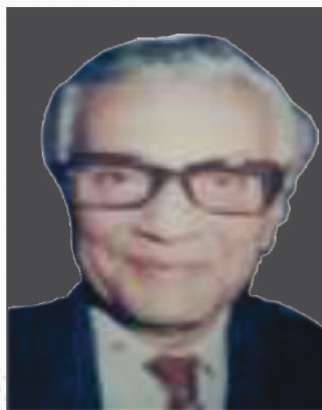
(Late) Mr. V. Puri



Mr. K. Kumar



(Late) Mr. R. S. Cooper



(Late) Mr. S. S. Jalali



(Late) Mr. N. M. Mehta

SECRETARIAT



Mr. K. Uthaya Kumar
Secretary General

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IV	& Confirmation of Minutes of the 45th Annual General Meeting Virtually held on 25th September 2023
V	Receive and Adopt Audit Report & Balance Sheet
VI	Receive and Adopt Annual Report for the year 2023-2024
VII	Thanks giving Speech by Executive Committee Member, <i>Ms. Pratiksha Meshram</i>



Maritime Association of Nationwide Shipping Agencies - India

(Registered under the Bombay Public Trust Act 1950, Registration No. F-13310 Maharashtra State Mumbai 239, 1989 GBBSD)

901 Arcadia Building, 9th Floor, N.C.P.A. Marg, 195, Nariman Point, Mumbai – 400 021

Tel.: 91-22-2285 6360 Telefax: 91-22-2285 5367 Email: info@mansaassociation.com Website: www.mansaassociation.com

- If there is no quorum within 30 minutes of the scheduled time, the AGM shall stand adjourned for another 30 minutes and thereupon the Agenda of the Meeting shall be transacted, irrespective of the number of attendees.
- If any member has any question/queries to be clarified at the AGM regarding Accounts or any other matter, such member(s) is/are requested to submit his/her questions/queries in writing to the Secretariat, minimum 7 days prior to the date of the AGM. Queries raised instantly may not be entertained.
- Queries should be specific and precise.

I - **AGENDA**

AGENDA FOR THE FORTY SIXTH (46TH) ANNUAL GENERAL MEETING (2023-2024)

1. Introduction and commencement of the Proceedings by the Secretary General.
2. Welcome Address by the President, *Mr. Vijayendra Parvataneni*
3. MANSA paid tributes to Mr. Vaishnav Puri on his demise.
4. Confirmation of Minutes of the 45th Annual General Meeting held on 25th September 2023 at 1500 hrs.
5. Receive and Adopt the Annual Report for 2023-2024.
6. Receive and Adopt the Audited Statement of Accounts for 2023–2024.
7. Appoint Statutory Auditor for next year and fix their remuneration.
8. Any other business of which notice has been given by a member at least 7 days prior to the date of the Annual General Meeting.
9. Election of the Office bearers 2024-26
10. Welcoming and Introduction of the New Executive Committee Members
11. Any Other Business with the permission of the Chair
12. Thanks giving Speech by Executive Committee Member, *Ms. Pratiksha Meshram*



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Minutes of The Forty Fifth Virtual Annual General Meeting held on 25th September 2023 at 1500 hrs.

The Virtual Forty Fifth Annual General Meeting was held on 25th September 2023 at 1500 hrs.

Members Present at the Meeting:

Sr. No.	NAME OF THE COMPANY	NAME OF THE PERSON ATTENDING
1	M/s Maxicon Shipping Agencies	Mr. Vijayendra Parvataneni
2	M/s. Sai Shipping Pvt Ltd	Mr. R. Subramaniam Swamy
3	M/s Atlantic Global Shipping Pvt. Ltd.	Mr. Sanjay Dalvi
4	M/s. J. M. Baxi	Mr. Sushil Mulchandani
5	M/s. 'K' Steamship Agencies Pvt. Ltd.	Mr. Rajnish Khandelwal
6	M/s Shaan Marine Services Pvt. Ltd.	Mr. Mayur P. P. Singh
7	M/s United Liner Shipping Services LLP	Ms. Mousumi Guha
8	M/s Parekh Marine Services Pvt Ltd	Capt. Parkash L. Singh
9	M/s. Mitsutor Shipping Agency Pvt Ltd.	Ms. Mitsu Damani
10	M/s. MSC Agency (India) Pvt Ltd.	Ms. Pratiksha Meshram
11	M/s Seahorse Ship Agencies Pvt. Ltd.	Capt. Ram Iyer
12	M/s. Samsara Shipping Pvt Ltd	Mr. Hanif Bakshi
13	M/s. MSC Agency (India) Pvt Ltd.	Mr. Manish Kumar
14	M/s. J. M. Baxi	Mr. Ajinkya Dhamale
15	M/s. Parekh Marine Services Pvt. Ltd	Mr. Nityanand Rao
16	M/s. J. M. Baxi	Mr. Dominic J Corriea
17	M/s. J. M. Baxi	Mr. Paresh Vaivade
18	M/s Seabridge Marine Agencies Pvt. Ltd.	Mr. Victor Fernandes
19	M/s. J. M. Baxi	Capt. Viki Majumdar
20	M/s. J. M. Baxi	Mr. Vispi R. Badhniwalla
21	M/s GAC Shipping (India) Pvt. Ltd.	Mr. Miriam Mathews
22	M/s GAC Shipping (India) Pvt. Ltd.	Mr. Ravi Ramchandran
23	M/s Interocean Shipping (I) Pvt. Ltd.	Mr. Ronnie Bugwadia
24	M/s GAC Shipping (India) Pvt. Ltd.	Mr. Anil Menon

1. Introduction & Commencement of Proceedings by Mr. K. Uthaya Kumar, Secretary General

Good evening, Mr. Vijayendra Parvataneni, President MANSA, the Vice Presidents, Mr. R. S. Swamy and Mr. Sanjay Dalvi, Executive Committee Members, Honorable Past Presidents, Luminaries, MbPA and JNPA Sub Committee Members, Women Empowerment cell, Young MANSA Forum, Ladies and Gentlemen. I welcome you all to the 45th Annual General Meeting.

In accordance with clause 2 of the "Memorandum of Association" of Nationwide Shipping Agencies-India (MANSA), the Notice of the Annual General Meeting has been given to all the Members on 11-09-2023.

The agenda of the meeting, copy of the minutes of the 44th Annual General meeting of MANSA held on 30th September 2022 and the Statement of Accounts for the period ending 31st March 2023 have also been sent along with the Notice of the Meeting.

Now let us go to the agenda.

2. Confirmation of Minutes of the 44th Annual General Meeting held on 30th September 2022 .

In accordance with clause 2 of the "Memorandum of Association" of Nationwide Shipping Agencies -India (MANSA), the notice of the Annual General Meeting have been given to all the members on 11-09-2022.

The Minutes of the 44th AGM held on 30th September 2022 had already been circulated.

No comments or remarks were received from any Member.

So, the Minutes were passed with the following resolution:

"Resolved in the Forty Fifth Annual General Meeting of the Association held on 25th September 2023 that the Minutes of the Forty Forth Annual General Meeting held on 30th September 2022 is hereby confirmed by the General Body."

Proposed by: Ms. Mitsu Damani

Seconded by: Ms. Pratiksha Meshram

3. Receive and Adopt the Annual Report for 2022 -2023

The Annual Report for the period 2022-2023 were perused and found to be in order. Hence it was decided to pass the same and was confirmed by the following Resolution:

"Resolved in the Forty Fifth Annual General Meeting of the Association held on 25th September 2023 that the Annual Report for 2022-2023 are hereby received and adopted by the General Body."

Proposed by: Ms. Mitsu Damani

Seconded by: Ms. Pratiksha Meshram

4. Receive and Adopt the Audited Statement of Accounts for 2022 - 2023

The Balance Sheet and the Income and Expenditure Statement for the period ending 31st March 2023 which had already been circulated to the members were perused. No comments or remarks were received from any Member.

So, the Balance Sheet and the Income and Expenditure Statement for the period ending 31st March 2023 were passed with the following resolution:

"Resolved in the AGM held on 25th September 2023 that the Audited Statement of Accounts for 2022-2023 are hereby received and adopted by the General Body."

Proposed by: Ms. Mousumi Guha

Seconded by: Ms. Mitsu Damani

5. The audited Balance Sheet and Income & expenditure Account for the year ended 31st March 2023 along with schedules & notes on accounts.

The General body considered the Statements of Account and the report of the auditors thereon and thereafter proceeded to pass the following resolutions:-

"RESOLVED THAT, out of net excess Income over Expenditure for the year ended 31st March, 2023 an amount of Rs.11,20,000/- (Eleven lakhs Twenty Thousand Rupees Only) be transferred and credited to the General Fund".

"RESOLVED FURTHER THAT, an amount so transferred and credited to the fund mentioned above along with the amount accumulated in previous years is applied to purposes for which the said fund has been credited."

"RESOLVED FURTHER THAT, the amount so transferred and credited to the funds mentioned above along with the amount accumulated in previous years is applied to the objects and purpose of the Trust within a period of five years."

"RESOLVED FURTHER THAT, the Managing Trustees be and is hereby authorized to do or caused to do all such acts, deeds, matters and things as are necessary to give effect to the above resolution."

Proposed by: Ms. Pratiksha Meshram

Seconded by: Capt. Ram Iyer

6. Appoint Statutory Auditors for the Next Year and Fix Their Remuneration

As it was resolved that Shri A. H Joshi will be continued as the Statutory Auditor of MANSA for the year 2024-25, on the same remuneration, terms and conditions

Proposed by: Ms. Mitsu Damani

Seconded by: Ms. Pratiksha Meshram

Now I Request president Mr. Vijayendra Parvataneni to deliver the welcome address.

Mr. K. Uthaya Kumar
Secretary General
MANSA

7. Welcome Address by Mr. Vijayendra Parvataneni, President

Thank you, Mr. Kumar.

Good afternoon, ladies and gentlemen,

It is my pleasure to welcome, to the AGM a few past presidents whom I see with the current EC members, the EC members, all other members, the Secretary General, our CA, Mr. Sanjeev Joshi for whom a special thanks is due. In the past year we have seen a gentle dip in the shipping industry from the Post Covid High, with the drop in cargo volume, privatisation, as well as higher port charges that have come in. For MANSA specifically also we had to go through a loss of a different kind, which was Mr. Cooper who is not amongst us today. In fact, since the first AGM, I have been part of MANSA and attending the AGMs and now without Mr. Cooper a big void is felt. It is not just a virtual AGM that we are trying to get away with. There have been a little push of the AGM date due to the festivals, especially Ganapati by a couple of weeks, so we thought instead of going to the charity commissioner and get an extension for pushing everything to the next month, we will just do the AGM today to finish our statutory requirement. We will have a gala night in the coming month or so, where everyone can get together and have a nice evening. I would like to make just one observation the followers should take forward, which is, for the first time in the last 6 odd years or so, MANSA actually is in a position to run the expenses through purely from the contributions from the members, instead of dipping into other means of income. This isn't something great that we have done, but we have just sort of been frugal with the expenses. So going forward, we will also look at how we can strengthen this in the coming years as well. So, with that I would like to hand back to Mr. Kumar to take us through the rest of the agenda. Thank you everyone. Further President referred to the Presentation already circulated to all, along with the Annual Report.

8. Obituary – pay respect and condolences on the sad demise of Mr. R. S. Cooper Sir, founder member and distinguished former president of Ship Agents Association of Bombay, now known as Maritime Association of Nationwide Shipping Agencies – India (MANSA) and past president of Federation of Ship Agents Association of India - (FEDSAI).

Maritime Association of Nationwide Shipping Agencies – India (MANSA) paid rich tributes to the legendary maritime icon Rustom Sorabji COOPER who passed away on July 31st, 2023.

Popularly called Russi, the multifaceted centurion born on December 14, 1922 was a founder member and distinguished past president of Ship Agents Association of Bombay, now known as MANSA (Maritime Association of Nationwide Shipping Agencies – India).

The legend was also a past president of FEDSAI (Federation of Ship Agents Association of India)

He was also a committee member of CSLA and a Member of Indian Council of Arbitration as Commercial Arbitrator in shipping disputes. Further, he was also practicing as a Maritime Lawyer besides being a Trustee of Bombay Port Trust for several years.

As a pioneer in the maritime sector, the late Mr. Cooper saw the growth of India's shipping and logistics sector from close quarters.

The Shipping Fraternity misses this guiding beacon and cherish his fond memory.

The Secretary General requested the members to observe a minute's silence as a mark of respect to late Mr. R. S. Cooper

8. Any Other Business of which notice may be given by a member at least 7 days prior to the date of the AGM.

Secretary General stated that no other points have been received

9. Any Other Business with the permission of the Chair

Secretary General stated that no other points have been received

10. Summing Up & Vote of Thanks:

Vice President, Mr. Sanjay Dalvi gave the vote of thanks as under: Good evening, everyone!

Dear Mr. Vijayendra Parvataneni, Mr. R. Subramaniam Swamy, Honorable Past Presidents, EC Members, various Sub- Committees, Ladies and Gentlemen.

Apropos our submission to MbPA, the Steel cargo vessels were regulated at ICTPL berths precluding congestion at Indira Dock outer berths.

MANSA has been at the forefront and taken up the issues at appropriate forum and levels, interlia In the PTFC and CCFC meetings.

With the co-ordination of MANSA with MbPA and JNPA the highest ever traffic was handled by both the Ports for the F.Y. 2022-23

Unprecedented success has been achieved in convincing the Mumbai Customs in bringing in Transparency in the Boarding Officer of the Customs Wearing the Camera while on board the vessels.

On behalf of MANSA, I sincerely thank

- Shri Sarbananda Sonowal - Ministry of Ports, Shipping and Waterways & Ministry of Ayush.
- Secretary, Ministry of Ports, Shipping and Waterways & Ministry of Ayush.
- Chairperson, MbPA, Shri Rajiv Jalota.

- Chairperson, JNPA, Shri Sanjay Sethi.
- Shri Adesh Titarmare, Dy Chairperson, Officers, and Staff of Mumbai Port Authority.
- Dy. Chairperson, JNPA, Shri Unmesh C Wagh, Officers and Staff of Jawaharlal Nehru Port Authority.
- Shri Pramod Kumar Agrawal, Chief Commissioner of Customs JNCH.
- Principal Chief Commissioner, Shri. Pramod Kumar Agrawal.
- Chief commissioner, Shri M K Singh.
- Director General of Shipping, Shri Amitabh Kumar, Shri Rajiv Jalota and Officers of DG Shipping.

Our sincere thanks to various Maritime Associations like AMTOI, IMC, MACCIA, BCC&I, CSLA, INSA, BCBA, FFFAI, CFSAI who whole heartedly supported MANSA on reciprocal basis on the belief that together we will succeed and make Indian Maritime Industry a success.

We are thankful to our Past Presidents and other Luminaries of the Shipping Fraternity for their active involvement in MANSA happenings and rendering guidance and support whenever needed and requested for.

Sincere Appreciation to all Members of the Executive Committee, various Sub-Committees, Women Empowerment, Other Members for their active participation and support and guidance for conducting various activities like organizing the "Complimentary session on the Do's and Don'ts under GST litigation" and organizing the "session on the implications of CHENSAA Judgment". Also, our thanks to the MANSA Secretariat - Secretary General Mr. K. Uthaya Kumar and his Team for their excellent support, as also our Statutory Auditor, M/s A H Joshi & CO. and Mr. Kailash Rajwadkar, PRO.

Mr. K. Uthaya Kumar
Secretary General, MANSA

IV. Statements of Accounts

**Maritime Association of Nationwide Shipping
Agencies-India**

**ADDRESS : 901, Arcadia Building, 9th floor, 195. Nariman point,
NCPA Marg, Mumbai- 400021**

**STATEMENTS OF ACCOUNT
for the year ended
31st MARCH 2024**

**A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
1907, SADASHIV PETH, NATU BAUG, PUNE : 411030.**

TEL. 24471625, 24472948

Report of An Auditor Relating To Account Audited
Under Sub-Section (2) Of Section 33 & 34 And
Rule 19 Of The Maharashtra Public Trust Act 1950

A.H.JOSHI & Co.
CHARTERED ACCOUNTANTS
1907, SADASHIV PETH
NATU BAUG, PUNE - 411 030

REGISTRATION NO: E-23310 (BOM)

Name of the Public Trust : Maritime Association of Nationwide Shipping Agencies-India

ADDRESS : 901, Arcadia Building, 9th floor, 195, Nariman point, NCPA Marg, Mumbai- 400021

FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

A)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	YES
B)	Whether receipts and disbursements are properly and correctly shown in the accounts :	YES
C)	Whether the Cash balance and vouchers in the custody of the manager or trustee on the date of audit were produced before him :	YES
D)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him :	YES
E)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	YES
F)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him :	YES
G)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of The Trust :	NO
H)	The amounts outstanding for more than one year and the amounts written off if any :	NO
I)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/-	N.A.
J)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 :	NO
K)	Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor :	NO
L)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover moneys or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on part of the trustees or any other person while in the management of the trust :	N.A.
M)	Whether the budget has been filed in the form provided by rule 16A	YES
N)	Whether the maximum and minimum number of the trustees is maintained :	YES
O)	Whether the meetings are held regularly as provided in such instrument :	YES
P)	Whether the minutes books of the proceeding of the meeting is maintained :	YES
Q)	Whether any of the trustees has any interest in the investment of the trust :	NO
R)	Whether any trustees is a debtor or creditor of the trust :	NO
S)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	N.A.
T)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	NO

A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. : 112396W

S. A. JOSHI
(PARTNER)
Membership No.: 037772

PLACE : Pune
DATE :



The Maharashtra Public Trusts Act, 1950
Schedule IX. (Vide Rule 32)

A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
1907, SADASHIV PETH
NATU BAUG
PUNE- 411 030.

Registration No.: E-13310 (BOM)
Name of the Public Trust :
ADDRESS :

Maritime Association of Nationwide Shipping Agencies-India
901, Arcadia Building, 9th floor, 195, Nariman point,
NCPA Marg, Mumbai- 400021

Statement of Income liable to contribution for the period from 01.04.2023 to 31.03.2024

	Rs.	Rs.
I) INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)		41,69,648.00
II) ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 :		
i) Donations received from other Public Trusts and Dharmadas	NIL	
ii) Grants Received from Government and Local authorities	NIL	
iii) Interest on Sinking or Depreciation Fund.	NIL	
iv) Amount spent for the purpose of secular education	NIL	
v) Amount spent for the purpose of medical relief	NIL	
vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity, Earth quake	NIL	
viii) Deductions out of income from lands used for agricultural purpose:-		
a) Land Revenue and Local Fund Cess	NIL	
b) Rent payable to superior landlord	NIL	
c) Cost of production, if lands are cultivated by trust		
ix) Deductions out of income from lands used for non agricultural purposes:-		
a) Assessment Cesses and other Government or Municipal taxes	NIL	
b) Ground rent payable to the superior landlord	NIL	
c) Insurance premia	NIL	
d) Repairs at 10% of gross rent of building	NIL	
e) Cost of collection at 4% of gross rent of building let out.	NIL	
x) Cost of collection of income or receipts from securities, stocks etc. at 1% of such income.	NIL	
xi) Deductions on account of repairs in respect of building not rented and yielding no income at 10% of the estimates gross annual rent.	NIL	NIL
III) Gross Annual Income Chargeable to Contribution		41,69,648.00
IV) Contribution @ 2%		83,392.80

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Date :
Place : Pune

FOR A.H.JOSHI & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. : 112396W

S. A. JOSHI
(PARTNER)
M. NO. 037772

Trustee Trustee Trustee

(Handwritten signatures of trustees)



SCHEDULE IX - D
[See rule 19(2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

NAME OF THE TRUST:-

Maritime Association of Nationwide Shipping Agencies-India

Registration No.:- F- 13310 (BOM)

Sr. No.	Particulars	Details			
1	PAN No. of Trust.	AAEAM1862F			
2	Registration No. with date of registration under section 12AA of Income Tax Act, 1961 (43 of 1961).	AAEAM1862FE20065 Date: 24-09-2021			
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Finanical Year	Assessment Year	Acknowledgement No. (e-filing)
		(i)	2022-23	2023-24	426708520201023
		(ii)	2021-22	2022-23	733664380191022
		(iii)	2020-21	2021-22	359671650231221
4	PAN No. of all Trustees.	Sr. No.	Name of Trustees		PAN No.
		1)			
		2)			
		3)			

As Per Our Report Of Even Date
For A. H. Joshi & co.
Chartered Accountants
FRN:112396W

S.A.Joshi
(Partner)
M. no.037772

[Handwritten Signature]

Trustee

[Handwritten Signature]

Trustee

Trustee



The Maharashtra Public Trusts Act, 1950.

Name of the Public Trust : Maritime Association of Nationwide Shipping Agencies-India
Address :901, Arcadia Building, 9th floor,195.Nariman point, NCPA Marg, Mumbai- 400021
Registration No.: F-18310(BOM)

SCHEDULE VIII
[Vide Rule 17 (1)]

Balance Sheet as at 31st March 2024

Balance as at 31.03.2023	FUNDS & LIABILITIES	Rs	Sch.No.	Balance as at 31.03.2024	Balance as at 31.03.2023	PROPERTY AND ASSETS	Rs	Sch.No.	Balance as at 31.03.2024
14,35,600.00	<u>Trust funds or corpus :-</u> Balance as per last Balance Sheet Add : Trust Fund contribution during the period	14,35,600.00		14,35,600.00	13,64,527.78	<u>Immovible properties-(at cost):-</u> Balance as per last Balance Sheet Additions or deductions Depreciation	13,64,527.78 1,36,452.78	C	12,28,075.00
1,53,40,898.26	<u>Other Faimarked funds:-</u> (Created under the provision of the trust deed or scheme or out of income) Depreciation Funds Sinking Fund Reserve Fund Any Other Fund	1,51,46,273.26	A	1,51,46,273.26	1,66,27,488.00	<u>Other Fixed Assets:-</u> <u>Investments</u>		E	1,67,39,952.00
	<u>Loans(Secured or Unsecured):-</u> From Trustees From others				3,03,652.18	<u>Furniture & Fixtures:-</u> Balance as per last Balance Sheet Additions or deductions Depreciation	3,03,652.18 59,529.20	D	2,44,122.98
7,84,038.14	<u>Liabilities :-</u> For Expenses For Advances For Rent & Other Deposits For Sundry credit balances	7,45,046.10 13,591.47	B	7,58,637.57	4,05,060.00 20,70,264.21	<u>Loans :- Secured or unsecured</u> (Good/doubtful) Loans Scholarships Deposits <u>Advances:-</u> To trustees To employees To contractors To lawyers To others	4,05,060.00 22,62,684.44	F G	4,05,060.00 22,62,684.44
66,32,541.96	<u>Income and Expenditure Account :-</u> Bal. as per last Balance Sheet Less : Appropriation, if any Add : Surplus (As per I & E A/c)	72,78,333.00 4,82,765.34		77,61,098.34	37,769.00	<u>Income Outstanding:-</u> Rent Interest Other Income	62,600.00	H	62,600.00
6,45,790.04	Less : Deficit (As per I & E A/c)				5,488.26	<u>Cash & Bank Balance:-</u> Cash in hand	7,261.26	I	41,59,114.75
72,78,333.00					3,29,349.82 62,025.23 33,41,710.39 2,97,034.53	<u>Bank Balances:-</u> In Current Account Bank of India In Savings Account with Bank of Baroda In Savings Account with HDFC Bank In Saraswat Co Op Bank Ltd	63,020.81 1,76,387.70 32,50,659.61 7,11,785.37		
2,48,38,869.40	Total			2,51,01,609.17	2,48,38,869.40				2,51,01,609.17

The above Balance Sheet to the best of my belief contains a true and fair account of the Fund and Liabilities and of the Property and Assets of the Trust.

As per our Report of even date
For A. H. Joshi & Co.
Chartered Accountants
Firm Registration Number- 112396W

For and on behalf of Maritime Association of Nationwide Shipping Agencies-India

Sanjeev A. Joshi
(Partner)
Membership No. 037772
1907, Neelam Bungalow, Bajirao Road, Sadashiv peth,
Opp. Ganaraj Hotel, Pune - 411030.
Place: Pune
Date:
UDIN:

(Signature)
Trustee

Trustee

Trustee

Place: Pune
Date:

Place: Pune
Date:

Place: Pune
Date:



The Maharashtra Public Trusts Act, 1950.
 Name of the Public Trust : Maritime Association of Nationwide Shipping Agencies-India
 Address :901, Arcadia Building, 9th floor,195,Nariman point, NCPA Marg, Mumbai- 400021
 Registration No.: F-13310(BOM)

SCHEDULE - IX
 [Vide Rule 17 (1)]

Income & Expenditure Account for the year ended on 31st March 2024

For the year ended 31.03.2023	EXPENDITURE	Sch.No.	For the year ended 31.03.2024	For the year ended 31.03.2023	INCOME	Sch.No.	For the year ended 31.03.2024
-	To Expenditure in respect of properties:-				By Rent		-
77,451.48	Rates,taxes,cesses		79,208.16		Accrued		-
-	Repairs & maintenance				Realised		-
-	Salaries				By Interest		-
-	Depreciation (By way of provision of adjustments)				Accrued		-
-	Other expenses				Realised		-
-	To establishment expenses				By loan		-
-	To remuneration to trustees			10,37,458.60	By Bank Account Interest	K	11,24,868.00
-	To remuneration (in the case of math)				By Dividend		-
-	to the head of the math				By Donation		-
-	including his household expenditure, if any				By Grants		-
91,933.00	To account Writing / Stationary		69,340.00		By fees		-
2,397.89	To Bank Charges		1,926.73		By Income from other sources		-
-	To Legal Expenses				(in details as far as possible)		-
70,800.00	To Audit Fees		1,20,000.00		By Membership Subscription fees	L	30,44,780.00
-	To contribution and Fees			37,90,580.00			-
-	To amount written off				By Admission/ Pravesh fees		-
-	a)Bad Debts						-
-	b)Loan Scholarship				By Transfer from Reserve		-
-	c)Irrecoverable rents						-
-	d)Other items				By Deficit carried over to balance sheet		-
2,23,535.94	To Miscellaneous Expenses (Bank charges)		1,95,981.98				-
11,20,000.00	To Depreciation						-
-	To Amounts transferred to Reserve or specific funds						-
-	To Expenditure on objects of the trust						-
-	a)Religious						-
-	b)Educational						-
-	c)Medical Relief						-
25,96,130.25	d)Relief of poverty	J	32,20,425.79				-
-	e)Other charitable objects						-
6,45,790.04	To Surplus carried forward to Balance Sheet		4,82,765.34				-
48,28,038.60	Total		41,69,648.00	48,28,038.60	Total		41,69,648.00

As per our Report of even date
 For A. H. Joshi & Co.
 Chartered Accountants
 Firm Registration Number- 112395W

Sanjeev A. Joshi
 (Partner)
 Membership No. 037772
 1907, Neelam Bunglow, Bajirao Road, Sadashiv peth,
 Opp. Ganaraj Hotel, Pune - 411030.
 Place: Pune
 Date:
 UDIN:




Trustee

Trustee

Trustee

Place: Pune
 Date:

Place: Pune
 Date:

Place: Pune
 Date:



SCHEDULE: A
OTHER EARMARKED FUNDS

Amount 31.03.2023	PARTICULARS		Amount 31.03.2024
11,95,081.88	A] Contribution Towards Office Premises:		
-	Balance as per last B/s	11,95,081.88	
-	Add: Additions during the year	-	11,95,081.88
-	Less: Deductions during the year	-	11,95,081.88
11,95,081.88			
76,64,166.80	B] Contribution Towards Legal Fund:		
-	Balance as per last B/s	74,39,166.80	
2,25,000.00	Add: Additions during the year	-	74,39,166.80
-	Less: Deductions during the year	-	74,39,166.80
74,39,166.80			
2,66,700.00	C] Contribution Towards Legal Fund II:		
-	Balance as per last B/s	2,06,700.00	
60,000.00	Add: Additions during the year	6,350.00	2,13,050.00
-	Less: Deductions during the year	-	2,13,050.00
2,06,700.00			
4,70,035.00	D] Contribution Towards Rustom Sorabji Cooper Fund:		
-	Balance as per last B/s	4,70,035.00	
-	Add: Additions during the year	-	4,70,035.00
-	Less: Deductions during the year	-	4,70,035.00
4,70,035.00			
49,09,914.58	E] General Fund:		
11,20,000.00	Balance as per last B/s	60,29,914.58	
-	Add: Additions during the year	2,00,975.00	58,28,939.58
-	Less: Deductions during the year	-	58,28,939.58
60,29,914.58			
1,53,40,898.26	TOTAL		1,51,46,273.26

SCHEDULE: B
LIABILITIES

Amount 31.03.2023	PARTICULARS		Amount 31.03.2024
	Sundry creditors:		
(0.60)	Arcadia Premises Co Op Society Ltd		
0.16	Aruna Stationery and Xerox		
5,341.21	Capital Record Centre Pvt. Ltd	15,304.21	
1.84	Hathway		
(1.82)	MTNL		
(0.01)	Savex Technologies Pvt.Ltd		
117.26	Vodafone Idea Ltd.	(1,712.74)	
5,658.04			13,591.47
	For Statutory Liabilities:		
	Electricity charges payable		
15,480.00	IGST	15,480.00	
22,602.00	TDS on Contract	168.00	
3,000.00	TDS on Professional Fees	9,000.00	
41,080.00	TDS on Salaries	24,180.00	
800.00	Professional Tax payable	800.00	
2,14,809.05	Cgst @ 9%	2,14,809.05	
2,14,809.05	Sgst @ 9%	2,14,809.05	
5,12,580.10			4,79,246.10
	Provisions		
1,95,000.00	Provision for the Tax	1,95,000.00	
70,800.00	Provision for the Audit Fees	70,800.00	
			2,65,800.00
7,84,038.14	TOTAL		7,58,637.57



SCHEDULE: C
Immovable Property

Sr. No.	Particulars	W.D.V. as as on 31-3-2023	Additions	Deductions	Total (Rs.)	Depreciation		Balance as at 31.03.2024
						Rate	Amount	
1	Office Premises	13,64,527.78	-	-	13,64,527.78	10%	1,36,452.78	12,28,075.00
	TOTAL	13,64,527.78	-	-	13,64,527.78		1,36,452.78	12,28,075.00

SCHEDULE: D
Furniture and Fixture

Sr. No.	Particulars	W.D.V. as as on 31-3-2023	Additions	Deductions	Total (Rs.)	Depreciation		Balance as at 31.03.2024
						Rate	Amount	
1	Furniture	1,84,217.50	-	-	1,84,217.50	10%	18,421.75	1,65,795.75
2	Office Equipment	21,582.52	-	-	21,582.52	15%	3,237.38	18,345.14
3	Tea Coffee Vending M/c.	4,235.98	-	-	4,235.98	10%	423.60	3,812.38
4	Computer	93,184.81	-	-	93,184.81	40%	37,273.92	55,910.88
5	Computer Software	431.38	-	-	431.38	40%	172.55	258.83
	TOTAL	3,03,652.18	-	-	3,03,652.18		59,529.20	2,44,122.98



)
 SCHEDULE: E
 Investments

Amount 31.03.2023	PARTICULARS	Amount 31.03.2024
250.00	5 Shares of Arcadia Premises Co-operative Society Ltd.	250.00
	In fixed Deposit with Banks	
48,50,000.00	With Bank of India	48,50,000.00
15,00,000.00	With Bank of Baroda	15,00,000.00
5,00,000.00	FD with BOI	5,00,000.00
75,50,000.00	FD with saraswat bank	75,50,000.00
6,60,529.00	FD Bank of India Gratuity Fund	6,98,915.00
10,30,352.00	FD Bank of India no: 3222	10,81,377.00
	R S Cooper Fund:	
5,31,357.00	With Bank of India	5,59,410.00
1,66,22,238.00		1,67,39,702.00
1,66,22,488.00	TOTAL	1,67,39,952.00

SCHEDULE: F
 Deposits

Amount 31.03.2023	PARTICULARS	Amount 31.03.2024
4,00,000.00	Deposit with Ship Agents Premises Co-op Soc. Ltd.	4,00,000.00
5,060.00	BEST - Undertaking	5,060.00
4,05,060.00	TOTAL	4,05,060.00

SCHEDULE: G
 Advances

Amount 31.03.2023	Particulars	Amount 31.03.2024
	Receivables:	
-	Ben Lines Agencies(India) Pvt Ltd	(890.00)
(880.00)	Freight connection India PVT LTD	(880.00)
-	Samudera Shipping Line (India) Pvt Ltd	-
-	Trans India Shipping & Logistics Pvt Ltd	-
-	Wilhelmsen Maritime Services Pvt Ltd	-
-	Interest Receivable	-
(880.00)		(1,760.00)
	Advances and other payment of Taxes:	
13,55,570.00	Advance Tax and TDS on Earlier Years	13,55,570.00
1,69,121.00	TDS on interest received	-
6,730.00	TDS on Receipts F.Y 2015-17	6,730.00
1,05,096.00	TDS on Receipts F.Y 2017-18	1,05,096.00
17,200.00	TDS on Receipts F.Y 2018-19	17,200.00
1,41,685.00	TDS on Receipts F.Y 2019-20	1,41,685.00
49,911.49	TDS on Receipts F.Y 2020-21	49,911.49
-	TDS on Receipts F.Y 2021-22	-
67,070.81	TDS on Receipts F.Y 2022-23	67,070.81
-	TDS on Receipts F.Y 2023-24	2,82,429.00
44,427.46	CGST Refundable/Payable	86,631.09
9,631.45	SGST Refundable/Payable	47,420.05
89,280.00	IGST Refundable/Payable	89,280.00
-	Self Assessment Tax A.Y 2020-21	-
15,421.00	Self Assessment Tax A.Y 2021-22	15,421.00
20,71,144.21		22,64,444.44
20,70,264.21	TOTAL	22,62,684.44



SCHEDULE: H
INCOME OUTSTANDING

Amount 31.03.2023	PARTICULARS	Amount 31.03.2024
37,769.00	Accrued Interest	62,600.00
37,769.00	TOTAL	62,600.00

SCHEDULE: I
CASH AND BANK BALANCES

Amount 31.03.2023	PARTICULARS	Amount 31.03.2024
5,488.26	Cash in hand	7,261.26
	Bank Balances:	
3,29,349.82	In Current Account Bank of India	63,020.81
62,025.23	In Savings Account with Bank of Baroda	1,26,387.70
33,41,210.39	In Savings Account with HDFC Bank	32,50,659.61
2,97,034.53	In Saraswat Co Op Bank Ltd	7,11,785.37
40,29,619.97		41,51,853.49
40,35,108.23	TOTAL	41,59,114.75

G. S. S.

[Signature]



Schedule: J
Expenditure on Object of the Trust

PARTICULARS	Amount 31.03.2024
AGM Meeting Expenses	4,400.00
Members Subscription	1,20,000.00
Professional Fees	38,845.78
Telephone Expenses	3,038.00
TDS late fees	10,061.00
Conveyance Expenses	36,740.00
Electricity	30,000.00
Membership Subscription	41,955.93
Misc. Expenses	7,16,312.00
GST Interest and liability for FY 18-19	800.00
Postage	19,98,600.00
Salaries	2,19,673.08
Society Charges	
TOTAL	32,20,425.79

G. S. S.
Director



**Schedule: K
Bank Interest**

PARTICULARS	Amount 31.03.2024
Interest on FD wirh Bank of Baroda	1,00,647.00
Interest on FD wirh Bank of India	4,52,243.00
Interest on FD wirh Saraswat Bank	4,61,375.00
Interest on Savings Bank	1,07,678.00
Other Income	155.00
Sale of Scrap	2,770.00
TOTAL	11,24,868.00

**Schedule: L
Membership Subscription Fees**

PARTICULARS	Amount 31.03.2024
AGM Contribution (Members)	4,380.00
Management Fees	1,00,000.00
Annual Subscription	28,20,400.00
Annual Subscription- Associates members	1,10,000.00
Enterance Fees	10,000.00
Amount Write Back	
TOTAL	30,44,780.00



V. ANNUAL REPORT FOR THE YEAR 2023-2024

1. During the Financial year 1st April 2023 to 31st March 2024, the membership of MANSA stood at 73 Members.

2. Executive Committee Meetings: -

The Executive Committee Meetings were held every month on the third week except those as jointly decided by the EC Members. This year the meetings were held in Physical, Hybrid and Virtual modes. The Minutes were circulated to all Executive Committee Members and the Past Presidents. Immediate actions were taken on the decisions arrived in the meetings and followed up. The Minutes of the Meetings were ratified immediately in the next Executive Committee Meeting by the Committee and are being maintained in the Minutes Book.

2.1 Record of attendance at the Executive Committee Meetings in the Financial Year April 2021 - September 2022

<u>S no.</u>	<u>Name of the Members</u>	<u>Total Meetings held</u>	<u>Attended</u>
1.	Capt . Ram R. Iyer	6	6
2.	Mr. Vijayendra Parvataneni	6	4
3.	Mr. R. Subramaniam Swamy	6	6
4.	Mr. Sanjay Sharad Dalvi	6	5
5.	Mr. Rajnish Khandelwal	6	3
6.	Ms. Mousumi Guha	6	5
7.	Capt. Jasbir Singh	6	3
8.	Mr. Yogesh D. Shah	6	4
9.	Mr. Anshuman Baruah	6	1
10.	Mr. Sushil Mulchandani	6	4
11.	Mr. Mayur Singh	6	4
12.	Mr. Hiren C. Ved	6	2
13.	Capt. Amit Wason	6	-
14.	Capt. Vivek Singh Anand	6	-
15.	Mr. K. P. Unnikrishnan	6	-
16.	Capt. P. P. Singh	6	5
17.	Mr. Vijayan C. D'Souza	6	1
18.	Capt. S. P. Rao	6	-
19.	Mr. C. S. Manohar	6	-
20.	Mr. C. R. Nambiar	6	-
21.	Mr. K. P. Desai	6	-
22.	Mr. S. Mehdi Jalali	6	-
23.	Mr. K. Kumar	6	-

2.2 Record of attendance at the Executive Committee Meetings in the Financial Year
October 2022-March 2023.

S no.	Name of the Members	Total Meetings held	Attended
1.	Mr. Vijayendra Parvataneni	6	4
2.	Mr. R. Subramaniam Swamy	6	5
3.	Mr. Sanjay Sharad Dalvi	6	6
4.	Mr. RajnishKhandelwal	6	4
5.	Ms. Mousumi Guha	6	4
6.	Mr. Yogesh D. Shah	6	4
7.	Mr. Sushil Mulchandani	6	3
8.	Mr. Mayur Singh	6	3
9.	Ms Pratiksha Meshram	6	5
10.	Ms. Mitsu Damani	6	5
11.	Mr. Hiren Kanabar	6	3
12.	Mr. Parkash Singh	6	3
13.	Capt RamR. Iyer	6	1
14.	Mr. Hiren C. Ved	6	2
15.	Capt. Amit Wason	6	-
16.	Capt. Vivek Singh Anand	6	-
17.	Mr. K. P. Unnikrishnan	6	-
18.	Capt. P. P. Singh	6	2
19.	Mr. Vijayan C. D'Souza	6	-
20.	Capt. S. P. Rao	6	-
21.	Mr. C. S. Manohar	6	-
22.	Mr. C. R. Nambiar	6	-
23.	Mr. K. P. Desai	6	-
24.	Mr. S. Mehdi Jalali	6	-
25.	Mr. Dinesh Lal	6	-
26.	Mr. K. Kumar	6	-

ADVISORIES: -

The Secretariat has been disseminating various Advisories, Notifications and Circulars on various matters received from Ports, Customs, PHO, CBIC, TAMP, DG Shipping and Other Government Bodies on Crew change, Quarantine, Weather Reports, Piracy Alerts etc. Also, important communications from entire shipping fraternity, Monthly Traffic Statements sent by Mumbai Port, Press releases of MANSAs, the Minutes of various Meetings such as PTF, CCFC and Port Customers Meeting, Dock Safety Committee (MbPA & JNPA), ISPS- Port Security Advisory Committee, SCOPE (Shipping) MoC etc. were circulated. We also send Circulars received from DG System, IPA, Portal on PCS, ICEGATE, etc. They are also displayed on MANSAs Website. The number of Advisories/Notifications circulated to Members is tabulated below:

Sr.	Month	No of Advisories/ Notification/ Circulars circulated
1	Apr-23	31
2	May-23	47
3	Jun-23	32
4	Jul-23	30
5	Aug-23	51
6	Sep-23	33
7	Oct-23	30
8	Nov-23	37
9	Dec-23	51
10	Jan-24	36
11	Feb-24	36
12	Mar-24	41

MANSA's MbPA and JNPA sub-committees represented MANSA in the meetings. The MANSA members suggest Agenda Points to be taken up with the respective Authorities.

MANSA's Seminars

❖ MANSA organised a Complimentary session on the Do's and Don'ts under GST litigation.

MANSA organised a virtual Complimentary session on the Do's and Don'ts under GST litigation on 2nd June 2023 at 2.30 pm. The guest lecturer Mr. Nishant Shah is a Senior Partner and Co-head of Tax Practice, Economic Laws Practice. The session inter alia covered the manner in which the departmental authorities are likely to pursue the proceedings, some prominent issues that may be picked up by the department under the GST regime, rights of the tax payer at various stages in such proceedings and the possible litigation strategy that one may adopt in the course of such proceedings.

It evinced overwhelming response and the topic being of the legal aspects concerning the sphere of operation of the MANSA members, was of immense interest and an eye opener, as it dealt with the nuances of the need to adhere to the technicalities as well.

❖ MANSA organised a session on the implications of CHENSAA Judgment.

MANSA organised a virtual meeting on 19th May 2023 at 3 pm with the Executive Committee members and Past Presidents of MANSA to discuss on the judgement of the Hon'ble Madras High Court in the case of The Chennai and Ennore Ports Steamers Agents Association vs. Union of India (W.P. No. 2147 of 2017) ("CHENSAA judgement"). Mr. Nishant Shah, Senior Partner and Co-head of Tax Practice, Economic Laws Practice and Ms. Stella Joseph had an interactive session on the judgement's implication for Maritime Association of Nationwide Shipping Agencies – India (MANSA).

❖ Writ Petition WP/2392/2017 - Service Tax on Ocean freight.

On Writ Petition WP/2392/2017 - Service Tax on Ocean freight over the Teams call, the repercussions on the MANSA Writ Petition of the following judgements were discussed.

1.M/s. Sanathan Textile Pvt Ltd. Versus Union of India, Central Board of Indirect Taxes and Customs, Commissioner of Goods & Services Tax (GST) Surat Commissionerate (Audit) Vapi [2024 (3) TMI 241 - Bombay High Court].

2.Chennai & Ennore Ports Steamer Agents Association (CHENSAA) Vs. Union of India 2023 (5) TMI 899 - MADRAS HIGH COURT

3.Commissioner of Service Tax, Ahmedabad vs. Kiri Dyes and Chemicals Ltd (2023) 10 Centax 134 (Tri.-Ahmd)

4.Commissioner of Service tax vs. Kiri Dyes & Chemicals Ltd. Civil Appeal No. 5536/2023 (Civil Appeal Diary No(s) 31246/2023)

5.Union of India vs. Mohit Minerals Pvt. Ltd. [MANU/SC/0683/2022]

and it was agreed to move the Hon'ble Bombay High Court by filing an Interim Application to amend the Writ Petition and expedite the matter to be taken on board.

MANSA Press Release.

❖ MANSA paid tributes to Mr. Vaishnav Puri on his demise.

Maritime Association of Nationwide Shipping Agencies – India (MANSA) fondly remembers its colossal past president Mr. Vaishnav Puri, Chairman & Managing Director, Seaworld-Samrat Group, the guiding beacon, for his sage advices, who breathed his last on November 6th, 2023. In his liner shipping business for almost half a century, he has left in his trailing blaze, unparalleled contribution to the Maritime Industry not only in India, but globally, having secured and represented the top-notch largest liner shipping companies in the world, Maersk, Hoegh, CGM, Nedlloyd, Lloyd Triestino, NOL/APL, Contship/CP Ships, to name a few. In the late 1990s and early 2000s he had the unique distinction of generating and handling almost 20% of India's total containerized traffic. He was awarded the Lifetime Achievement Award by the erstwhile Mumbai and Nhava Sheva Ship-Intermodel Agents Association, now known as Maritime Association of Nationwide Shipping Agencies – India (MANSA) the prime Shipping Association of Shipping Agencies operating at Mumbai Port, Jawaharlal Nehru Port and Pan India, for his telling contribution to the shipping industry (private sector) in 2017. He was also the Trustee of Jawaharlal Nehru Port Trust. He had under his belt a string of awards from the Trade bodies, the govt. of India and Singapore bearing testimony to his immense contribution to the maritime and logistics sector.

I. Thanks giving Speech by Executive Committee Member,
Ms. Pratiksha Meshram